

## Press Release

### **Flowbird Group takes a step forward in reshaping mobility through a strategic acquisition by EasyPark Group**

**Paris, 9 November 2023** – *Flowbird Group, a leading global integrated parking and transportation solutions provider, today announced its decision to join forces with EasyPark Group, a prominent player in the global mobility space, as part of a proposed acquisition by EasyPark Group.*

The proposed acquisition signifies a momentous step toward a shared vision - making cities more livable through enhanced mobility and services. With Flowbird's unwavering commitment to deliver effortless mobility and EasyPark's aspiration to become a leading mobility platform provider in the world, this collaboration aims at reinventing the way we travel and commute.

This alliance would mark a significant step forward in reshaping the future of urban mobility and would demonstrate a united commitment to enhancing the lives of city dwellers worldwide. It holds the promise of delivering augmented services to cities, partners, and consumers, aligning both companies' shared commitment to customer satisfaction, long-term growth and efficiency.

Frédéric Beylier, CEO of Flowbird Group, emphasized the mutual benefits of the proposed acquisition, stating, *"We look forward to joining forces with EasyPark Group. The proposed acquisition would strengthen our offering from the end user standpoint thanks to EasyPark's focus on the consumer market, and the new entity would also benefit from Flowbird's track record and longstanding experience of working with cities and transport authorities. This highly complementary combination aims to create a truly integrated player in the mobility space, enabling new multi-modal mobility solutions for the benefit of commuters and travelers looking for effortless mobility solutions reducing their carbon footprint."*

Encompassing brands like Flowbird, YourParkingSpace, TPARK, Extenso Cloud, and Yellowbrick with customers in 80 countries, Flowbird Group offers multiple mobility solutions, including pay and display machines, mobile apps and park & charge facilities. Flowbird Group also delivers transportation solutions such as ticketing, open payments for debit/credit cards as well as Mobility-as-a-Service solutions.

Cameron Clayton, CEO of EasyPark Group, expressed enthusiasm about the proposed acquisition, stating “The next chapter of EasyPark’s growth journey means doubling down on helping cities become more livable. Through a well-suited mix of mobility and transportation services, EasyPark Group will improve urban traffic flow, space utilization, and accessibility globally. We will empower our partners to reinvest in cities’ public transportation, urban greenspaces, and safety.”

EasyPark Group, known for its parking apps such as EasyPark, ParkMobile, RingGo, and Park-line, operates in over 4,000 cities across more than 20 countries, enabling drivers to efficiently find and manage parking and electric vehicle charging facilities.

The proposed acquisition is supported by investment firms Vitruvian Partners and Verdane, with the current owner of Flowbird, Searchlight Capital Partners L.P, agreeing to roll over most of its investment into EasyPark Group. The deal is subject to customary approvals by relevant authorities, with both parties refraining from disclosing the transaction’s terms.

While the journey toward this proposed acquisition has just begun, both companies remain committed to maintaining business as usual until the deal is officially closed.

**For more information or inquiries, please contact:**

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**About Flowbird Group**

Flowbird Group’s solutions are used in 4,350 cities in 80 countries to make journeys effortless. The company’s relentless desire is to enable mobility through frictionless technology, which gives back time to us all. Flowbird is dedicated to develop end-to-end solutions that are used to support mobility policy and make a positive impact.

**About EasyPark Group**

EasyPark Group is a leading global parking tech company with the vision to make cities more livable. With award-winning technology, EasyPark Group has eased parking since 2001 and today, the company helps drivers save time and money by finding and managing parking and electric vehicle charging. It allows businesses, parking operators, property owners and cities to administrate, plan and take data-driven decisions. EasyPark Group owns and develops the apps EasyPark, ParkMobile, RingGo and Park-line and operates in over 4,000 cities across more than 20 countries.

*Note: This announcement is for informational purposes only and does not represent the completion of the acquisition, pending relevant authorities’ approval.*